

**BADMINTON ASSOCIATION OF HONG KONG, CHINA LIMITED**  
**STATEMENT OF EXPENSES AND LCSD RESERVE FUND**  
**FOR THE YEAR ENDED 31ST MARCH, 2025**

**(A) LCSD Subvention in 2024/2025**

i. Programme Expenses	12,777,800.00
ii. Personnel Expenses	5,307,469.00
iii. Office Expenses	517,600.00
iv. Others	227,967.20
Sub-total (a) :	<u>18,830,836.20</u>

**(B) Other Income (i.e. other than LCSD Subvention) in 2024/2025**

i. Others Income	4,255,092.48
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**(C) Total Expenditure ended 31 March 2025**

i. Programme Expenses	17,307,879.32
ii. Personnel Expenses	4,965,696.96
iii. Office Expenses	517,600.00
iv. Others	-
Sub-total (c) :	<u>22,791,176.28</u>

**(D) Surplus for 2024/2025**

(A) + (B) - (C)	TOTAL : <u>294,752.40</u>
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