

HONG KONG BADMINTON ASSOCIATION LIMITED
STATEMENT OF EXPENSES AND LCSD RESERVE FUND
FOR THE YEAR ENDED 31ST MARCH, 2023

(A) LCSD Subvention in 2022/2023

i. Programme Expenses	11,299,386.00
ii. Personnel Expenses	4,679,678.00
iii. Office Expenses	477,600.00
iv. Others	- 229,315.20
Sub-total (a) :	<u>16,227,348.80</u>

(B) Other Income (i.e. other than LCSD Subvention) in 2022/2023

i. Others Income	2,688,541.86
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(C) Total Expenditure ended 31 March 2023

i. Programme Expenses	10,827,636.94
ii. Personnel Expenses	4,463,144.49
iii. Office Expenses	480,594.70
iv. Others	-
Sub-total (c) :	<u>15,771,376.13</u>

(D) Surplus for 2022/2023

(A) + (B) - (C)	TOTAL : <u>3,144,514.53</u>
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