

HONG KONG BADMINTON ASSOCIATION LIMITED
STATEMENT OF EXPENSES AND LCSD RESERVE FUND
FOR THE YEAR ENDED 31ST MARCH, 2019

(A) LCSD Subvention in 2018/2019

i. Programme Expenses	7,072,741.00
ii. Personnel Expenses	2,702,142.00
iii. Office Expenses	202,500.00
iv. Others	155,908.00
Sub-total (a) :	<u>10,133,291.00</u>

(B) Other Income (i.e. other than LCSD Subvention) in 2018/2019

i. Others Income	2,272,550.49
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(C) Total Expenditure ended 31 March 2019

i. Programme Expenses	9,282,906.94
ii. Personnel Expenses	2,542,615.64
iii. Office Expenses	206,515.26
iv. Others	-
Sub-total (c) :	<u>12,032,037.84</u>

(D) Surplus for 2018/2019

(A) + (B) - (C)

TOTAL : 373,803.65

(Surplus transfer to designated LCSD Reserved Fund)