

HONG KONG BADMINTON ASSOCIATION LIMITED
STATEMENT OF EXPENSES AND LCSD RESERVE FUND
FOR THE YEAR ENDED 31ST MARCH, 2017

(A) LCSD Subvention in 2016/2017

i. Programme Expenses	6,621,917.00
ii. Personnel Expenses	2,265,099.00
iii. Office Expenses	202,500.00
iv. Others	530,716.60
Sub-total (a) :	<u>9,620,232.60</u>

(B) Other Income (i.e. other than LCSD Subvention) in 2016/2017

i. Others Income	1,957,445.47
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(C) Total Expenditure ended 31 March 2017

i. Programme Expenses	8,441,264.77
ii. Personnel Expenses	2,211,240.72
iii. Office Expenses	370,064.67
iv. Others	-
Sub-total (c) :	<u>11,022,570.16</u>

(D) Surplus for 2016/2017

(A) + (B) - (C)

TOTAL : 555,107.91

(Surplus transfer to designated LCSD Reserved Fund)