

HONG KONG BADMINTON ASSOCIATION LIMITED
STATEMENT OF EXPENSES AND LCSD RESERVE FUND
FOR THE YEAR ENDED 31ST MARCH, 2022

(A) LCSD Subvention in 2021/2022

i. Programme Expenses	10,295,650.00
ii. Personnel Expenses	2,922,571.00
iii. Office Expenses	477,600.00
iv. Others	- 753,824.50
Sub-total (a) :	<u>12,941,996.50</u>

(B) Other Income (i.e. other than LCSD Subvention) in 2021/2022

i. Others Income	2,180,510.72
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(C) Total Expenditure ended 31 March 2022

i. Programme Expenses	8,366,465.72
ii. Personnel Expenses	2,900,613.23
iii. Office Expenses	475,492.87
iv. Others	-
Sub-total (c) :	<u>11,742,571.82</u>

(D) Surplus for 2021/2022

(A) + (B) - (C)	TOTAL : <u>3,379,935.40</u>
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