

HONG KONG BADMINTON ASSOCIATION LIMITED
STATEMENT OF EXPENSES AND LCSD RESERVE FUND
FOR THE YEAR ENDED 31ST MARCH, 2020

(A) LCSD Subvention in 2019/2020

| | |
|------------------------|----------------------|
| i. Programme Expenses | 7,788,405.00 |
| ii. Personnel Expenses | 2,798,650.00 |
| iii. Office Expenses | 202,500.00 |
| iv. Others | 213,037.18 |
| Sub-total (a) : | <u>11,002,592.18</u> |

(B) Other Income (i.e. other than LCSD Subvention) in 2019/2020

| | |
|------------------|--------------|
| i. Others Income | 2,649,303.10 |
|------------------|--------------|

(C) Total Expenditure ended 31 March 2020

| | |
|------------------------|----------------------|
| i. Programme Expenses | 11,041,862.89 |
| ii. Personnel Expenses | 2,704,665.24 |
| iii. Office Expenses | 242,851.16 |
| iv. Others | - |
| Sub-total (c) : | <u>13,989,379.29</u> |

(D) Deficiency for 2019/2020

| | |
|-----------------|-----------------------------|
| (A) + (B) - (C) | TOTAL : <u>- 337,484.01</u> |
|-----------------|-----------------------------|