

**HONG KONG BADMINTON ASSOCIATION LIMITED**  
**STATEMENT OF EXPENSES AND LCSD RESERVE FUND**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2015**

**(A) LCSD Subvention in 2014/2015**

i. Programme Expenses	6,109,050.00
ii. Personnel Expenses	2,070,610.00
iii. Office Expenses	202,500.00
iv. Others	90,174.00
Sub-total (a) :	<u><u>8,472,334.00</u></u>

**(B) Other Income (i.e. other than LCSD Subvention) in 2014/2015**

i. Others Income	1,950,345.51
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**(C) Total Expenditure ended 31 March 2015**

i. Programme Expenses	7,555,311.85
ii. Personnel Expenses	1,996,101.25
iii. Office Expenses	201,747.06
iv. Others	-
Sub-total (c) :	<u><u>9,753,160.16</u></u>

**(D) Surplus for 2014/2015**

(A) + (B) - (C)

TOTAL : 669,519.35

(Surplus transfer to designated LCSD Reserved Fund)