

HONG KONG BADMINTON ASSOCIATION LIMITED
STATEMENT OF EXPENSES AND LCSD RESERVE FUND
FOR THE YEAR ENDED 31ST MARCH, 2014

(A) LCSD Subvention in 2013/2014

i. Programme Expenses	6,032,161.00
ii. Personnel Expenses	1,994,576.00
iii. Office Expenses	202,500.00
iv. Others	97,034.00
Sub-total (a) :	<u>8,326,271.00</u>

(B) Other Income (i.e. other than LCSD Subvention) in 2013/2014

i. Others Income	1,769,038.00
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(C) Total Expenditure ended 31 March 2014

i. Programme Expenses	6,963,219.36
ii. Personnel Expenses	1,908,836.26
iii. Office Expenses	193,685.21
iv. Others	43,681.00
Sub-total (c) :	<u>9,109,421.83</u>

(D) Surplus for 2013/2014

(A) + (B) - (C)

TOTAL : 985,887.17

(Surplus transfer to designated LCSD Reserved Fund)